

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated September 23, 2019 - reference number: 2019-01-098221

Subject: Ispro - Full early redemption of Series 2 Bonds

Further to that stated in Notes 3.B.2 and 9.C. to the Financial Statements of Discount Investment Corporation Ltd (the "**Company**") for 30.6.2019 concerning the implications of the Law for Promotion of Competition and Reduction of Concentration, 5774-2013 ("**the Law**") for the holdings of the Property and Building Corporation Ltd ("**PBC**"), and regarding a request filed by Ispro The Israeli Properties Rental Corporation Ltd ("**Ispro**"), a company which is fully owned and controlled by PBC, in the Tel Aviv Yafo District Court (Economic Division) for approval of an arrangement for full early redemption of Bonds (Series 2) of Ispro ("**the Bonds**") in accordance with the provisions of the Law, the company updates that PBC has updated that on 22.9.2019, Ispro updated that it has received the court's approval for the request for full early redemption on October 10, 2019.

Following the early redemption of the said bonds, Ispro's bonds will be delisted in the Tel Aviv Stock Exchange Ltd and Ispro shall cease being a "Reporting Company", as defined in the Securities Law, 5728-1968 and "Bonds Company" as defined in the Companies Law of 1999, and will also cease to be a "Lay Company" as defined the law.

It should be noted, that the Company holds approximately 68.8% of PBC.
