

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated February 16, 2020 - reference number: 2020-01-013732

Subject: Cellcom negotiations to purchase Golan

Further to that stated in section 1.1 in Part A of the third quarter report for 2019 of Discount Investment Corporation Ltd. (the "**Company**") in connection with Cellcom Israel Ltd. ("**Cellcom**"), the Company updates that Cellcom reported on February 16, 2020 that it is in negotiations with Golan Telecom Ltd. ("**Golan Telecom**") or Golan Telecom,'s shareholders, in regards to possible purchase of their holdings in Golan Telecom. cannot guarantee that such discussions will mature into a transaction.