

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated November 5, 2020 - reference number: 2020-01-119676

Subject: Announcement of the Receivers and the Trustee Regarding Proposals Which Were Received in the Competitive Process

Further to the immediate reports of Discount Investment Corporation Ltd. (the “**Company**”), the last of which was dated October 29, 2020, regarding various legal proceedings pertaining to the receivership of the Company’s shares, including in connection with the publication of a request for proposals to purchase shares of the Company until November 4, 2020, by the receivers who were appointed for the Company’s shares (the “**Receivers**”), which constitute approximately 70% of its issued capital, and the trustee for IDB Development Corporation Ltd. (who was also appointed as the temporary receiver for the Company’s shares, which constitute approximately 12%) (the “**Trustee**”), the Company hereby reports that on November 4, 2020, the receivers and the trustee filed with the Court an update notice regarding the receipt of the proposals.

A copy of the foregoing update notice is attached to this immediate report.
