

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated November 10, 2020 - reference number: 2020-01-121029

Subject: Clarification by the Representative of Eduardo Elsztain in Connection with Documents Submitted to the Functionaries

Further to the immediate reports of Discount Investment Corporation Ltd. (the “**Company**”), the last of which was dated November 10, 2020, regarding various legal proceedings pertaining to the receivership of the Company’s shares, including in connection with the publication of a request for proposals to purchase shares of the Company until November 4, 2020, by the receivers who were appointed for the Company’s shares (the “**Receivers**”), which constitute approximately 70% of its issued capital, and the trustee for IDB Development Corporation Ltd. (who was also appointed as the temporary receiver for the Company’s shares, which constitute approximately 12% (the “**Trustee**”) (the receivers and the trustee, jointly: the “**Functionaries**”), and regarding documents which the functionaries submitted to Mr. Eduardo Elsztain and Yad Leviim Ltd. (jointly: “**Elsztain**”) on November 9, 2020, the Company hereby reports that on November 10, 2020, it was informed of a clarification which had been submitted by Elsztain’s representative in connection with the foregoing documents.

A copy of the foregoing clarification is attached to this immediate report.
