

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated August 15, 2019 - reference number: 2019-01-084940

Subject: Ispro - Full early redemption of Series 2 Bonds

Further to that stated in Note 3.B.2 and 3 to the Financial Statements of Discount Investment Corporation Ltd (the "**Company**") for 31.3.2019 concerning the implications of the Law for Promotion of Competition and Reduction of Concentration, 5774-2013 ("**the Law**") for the holdings of the Property and Building Corporation Ltd ("**PBC**"), the Company declares that PBC has informed it, *inter alia*, that on 15.8.2019 Ispro The Israeli Properties Rental Corporation Ltd, a company which is fully owned and controlled by PBC ("**Ispro**"), gave notice that it has filed a motion in the Tel Aviv Yafo District Court (Economic Division) for approval of an arrangement for full early redemption of the (Series 2) Bonds ("**the Bonds**") in accordance with the provisions of the Law, following which the Bonds shall be delisted in the Tel Aviv Stock Exchange Ltd and Ispro shall cease being a reporting corporation, as that term is defined in the Securities Law, 5728-1968.

It should be noted, that the Company holds approximately 68.8% of PBC.
