

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated October 14, 2020 - reference number: 2020-01-112098

Subject: Appointment of temporary receivers as permanent receivers

Further to the immediate reports by Discount Investment Corporation Ltd. ("**The Company**"), the last of which is dated October 13, 2020, regarding various legal proceedings in relation to the receivership over shares in the Company, the Company updates that on October 13, 2020, a ruling was handed down by the District Court in Tel-Aviv-Jaffa, in which the Trustee for the bonds (Series 14) of IDB Development Corporation Ltd. for the enforcement of a lien and the appointment of receivers and the appointment of the temporary received that have been appointed for shares in the company (constituting approximately 70% of its issued share capital), as permanent receivers, was accepted.
