

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated September 25, 2019 - reference number: 2019-01-082884

Subject: An examination of the sale of shares in Shufersal

Discount Investment Corporation Ltd. ("**The Company**") announces that it is examining the possibility of selling shares in Shufersal Ltd. ("**Shufersal**"), in which the Company has a holding of approximately 26.02% of the issued share capital ("**The sale**") in an extent that has not yet been determined, to qualified investors, by way of a competitive process, and for consideration that will be paid in the Company's bonds.

At the time of this immediate report, there is no certainty in relation to the execution of the sale, by way of a competitive process, as aforesaid, or in some other way, and insofar as such a sale may be executed, there is no certainty regarding the manner of the payment of the consideration to the Company. The sale, the timing thereof, the extent thereof and the terms thereof have not yet been determined finally. It is further clarified that the Company will be entitled not to execute the sale, to defer it and/or to change its conditions, for any reason whatsoever, and in accordance with its exclusive judgment.
