

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated July 22, 2020 - reference number: 2020-01-077895

Subject: Sale of Shufersal shares

Discount investments Corporation Ltd (the “**Company**”) announces that on July 22, 2020 ,the Company’s board of directors resolved to accept an offer to purchase all Shufersal Ltd’s (“**Shufersal**”) shares held by the Company (that is, 61,958,835 shares) (the “**Sale**”) in a price of NIS 23.5 per share. The offer was accepted after proposals received from classified investors, for purchasing Shufersal shares to be sold by the Company.

As a result of the Sale, the Company will receive a consideration (before commissions) of approx. NIS 1.456 billion (it shall be noted that the book value of Shufersal in the Company’s books as of March 31, 2020, is approx. NIS 1.382 by billion).
